

ASX ANNOUNCEMENT

SILVER HERITAGE GROUP LIMITED

3 March 2020

MEDIA SPECULATION

Silver Heritage Group Limited (the “**Company**”) notes allegations in the Nepal media of misconduct against the Company. All of these allegations are strenuously denied by the Company. The Company also notes comments concerning a small part of its land situated at Tiger Palace are currently the subject of legal proceedings in Nepal and as such it is inappropriate to make any comment at this stage outside the court process.

The Company is aware of its continuous disclosure obligations, and will keep the market fully informed and updated.

About Silver Heritage

Silver Heritage is an experienced regional gaming operator that operates and manages casinos in Nepal (under its own licence). Operating across Asia for more than a decade, Silver Heritage brings best-in-class gaming operations to emerging gaming markets that are witnessing significant growth in gaming due to rising income levels and liberalisation of gaming regulations and rapid growth of outbound Chinese and Indian tourism. Silver Heritage has built and opened South Asia’s first Integrated Resort, Tiger Palace Resort Bhairahawa, in Nepal close to the border with India’s most populous state, Uttar Pradesh.
www.silverheritage.com.au

Further information:

Mike Bolsover
Managing Director
Silver Heritage Group Limited
Tel: +852 9547 2847

THIS ANNOUNCEMENT HAS BEEN AUTHORISED FOR RELEASE BY ITS BOARD