

ASX ANNOUNCEMENT

SILVER HERITAGE GROUP LIMITED

23 March 2020

TEMPORARY CLOSURE OF NEPAL OPERATIONS

Silver Heritage Group Limited (the “**Company**”) announces that in light of the Coronavirus (COVID-19) pandemic, and specifically an official circular from the Home Ministry of the Government of Nepal which, among other things, temporarily prohibits gatherings of 25 or more people in public, with immediate effect, both of its casinos, located at Tiger Palace Resort Bhairahawa and The Millionaires’ Club & Casino, Kathmandu, will be closed until further notice.

The hotel at Tiger Palace Resort will also be closed until further notice following the ban on international travel to and from Nepal as announced by the Prime Minister of Nepal in a special address.

We shall keep the market informed of any further developments.

About Silver Heritage

Silver Heritage is an experienced regional gaming operator that operates and manages casinos in Nepal (under its own licence). Operating across Asia for more than 15 years, Silver Heritage brings best-in-class gaming operations to emerging gaming markets that are witnessing significant growth in gaming due to rising income levels and liberalisation of gaming regulations and rapid growth of outbound Chinese and Indian tourism. Silver Heritage has built and opened South Asia’s first Integrated Resort, Tiger Palace Resort Bhairahawa, in Nepal close to the border with India’s most populous state, Uttar Pradesh.
www.silverheritage.com.au

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